

Hethwood Foundation
Quarterly Board Meeting Minutes

February 1, 2016 @ 12 noon in the Huntsman Clubhouse

The following Hethwood Board members were present: Janet Riddlebarger, Donna Gresh, Melinda Dunford, David Hubble, John Burke, Bill Sanders, Richard Hirsh & Bruce Harper. Josh Sharitz and Carol Schafer-Powers were also present from the Hethwood Foundation.

I. Opening Remarks

Donna opened the meeting @ 12:05pm and welcomed everyone.

II. Public Comment

No public comment.

III. Minutes of the Last Meeting (s)

- A. A motion to approve the October 12, 2015 quarterly board meeting minutes as emailed was made by Janet Riddlebarger and was seconded by Bill Sanders. All approved.
- B. Bill Sanders made a motion to approve the minutes from the Annual Meeting of the Members held on October 19th, 2015. The motion was seconded by Melinda Dunford. All approved.

IV. Recreation Report

Carol reviewed the highlights of the recreation report.

V. New Business

A. Review & Approval of November 2015 Financials

Josh reviewed the financials with projected December invoices along with the new budget (see below).

B. Vote on 5% Maximum Annual Assessment

Janet explained the 5% maximum annual assessment. This is the ability to increase the maximum annual assessment by 5% as long as we don't go over the accrued ceiling. This year we could set dues at \$372.25. The budget Josh has proposed is for dues to be set at \$350.40 which is a 5% increase in the actual assessment amount set last year. Janet asked for a motion to increase the maximum annual assessment by 5% which would make the ceiling \$372.25. Donna asked for a motion to approve the ceiling for the maximum annual assessment. John Burke so moved to approve and David Hubble seconded. All approved.

C. Discuss 2016 Proposal

1. Budget

Josh reviewed 2016 proposed budget while comparing to November actuals, and projected December invoices. A 5% increase for the apartments and homes was proposed with annual dues payment to be \$350.40. Budget highlights- there is a small increase in other income, increase in lifeguard hourly wage up to \$11 to attract more college age LG's, 2% increase from CFM, \$455 per month if we use Solitude for pond maintenance, a new Personal Property tax on itemized list of furniture and equipment was charged by Montgomery County. Capital items include: possible vertical vinyl siding for Huntsman clubhouse, painting of Briarwood clubhouse

exterior, remote pool vacuum(s), aerator for pond, paving of trail, Huckleberry donation, treadmill, upright bike & elliptical for fitness center, tree removal and replanting as needed, replacement of fence in Stroubles Mill along Heth farm- (Auburn to Tall Oaks), professional design, replacement and landscaping of the two main Hethwood entrance signs. Janet discussed in detail, the need to compete with new housing and refreshing our community. *Money for Solitude may be used for pond management in conjunction with VA Tech recommendations.

2. 10 Year Capital Plan

Josh reviewed the plan as our roadmap for the next 10 years with input from the (2014) reserve study. He highlighted Huntsman clubhouse remodel is needed. It was generally discussed that the Heather Dr. needs paving, and Hethwood Sq. shopping center, gas station etc. need updating.

3. Cash Flow – Josh reviewed the cash flow summary sheet for 2016 which is expected to have a positive cash flow of close to \$19,678 for 2015, and \$6,270 for 2016. Money goes into general savings for Hethwood future projects such as remodel of Huntsman clubhouse.

D. Approval of 2016 Budget

Bill moved to approve the budget Janet (& Bruce) seconded it. All approved. The 2016 budget was approved.

E. Election of Officers

The following candidates were unanimously elected as officers:
Donna Gresh-President, Janet Riddlebarger-Vice President,
David Hubble-Secretary/Treasurer

F. Mission Hills ACC Appointment of Philip Mellen

Motion for approval by Bill and seconded by Janet. All approved.

G. Proposed Hethwood Boulevard Sidewalk

Josh reported that the Town of Blacksburg has accepted this as a futures project for ongoing planning list. It is costly, not much space with tunnels there. A consideration may be to remove the island. This would be a Town or VDOT expense.

H. Discussion of Moving the Annual Meeting of the Members to a New Time.

We discussed proposing 6:00PM or a way to keep the time open ended, rather than fixed in the bylaws. The Hethwood team will check into what steps are needed to amend the bylaws to discuss further next meeting.

VI. Unfinished Business

Mission Hills Color White-Survey Result

A survey mailing to MH residents and follow up phone calls, resulted in 13 yes's favor of white to be allowed for windows, doors & storm doors and 6 not in favor ...out of 63 homes. The Board did not feel like the direction was really clear based on low response.

VII Adjournment @ 1:50pm