

Hethwood Foundation Quarterly Board Meeting

January 25, 2010 @ 12 noon in the Huntsman Clubhouse

The following Hethwood Board members were present: Jim King, Janet Riddlebarger, Cathy LaPrade, Donna Gresh, David Hubble, Richard Hirsh, Bruce Harper, and Cindy Harrison. Christine Miles and Carol Schafer-Powers were also present from the Hethwood Foundation. The following residents were present: Pete Hughes from Stroubles Mill, Howard Swindel, and Jim Ogburn from Oak Manor.

I. Opening Remarks

Jim King opened the meeting and asked for any public comment.

II. Public Comment

A. 4003 Tall Oaks Dr.

The resident addressed the Board regarding water standing in the back yard that is adjacent to a fence installed at 2911 Lancaster. It was decided that Hethwood would contact the residents and contact the Town of Blacksburg Engineering Department, to see if they have any advice.

B. Oak Manor HOA - Howard Swindel and Jim Ogburn from the (new board members) Oak Manor Board attended the meeting to clarify Oak Manor's relationship with Hethwood. They also confirmed the prior OM Board's decision *not to renew* the contract between Hethwood and Oak Manor. It was decided that Hethwood would email a copy of the current contract and some previous history to Howard Swindel for their records.

III. Minutes of the Last Meeting

A motion was made by Bruce Harper to approve the minutes from the previous three meetings, and was seconded by Donna Gresh. The following meetings were approved as emailed:

October 5th, 2009 Quarterly Meeting

October 5th, 2009 Executive Session

October 19th, 2009 Annual Meeting of the Members

IV. Recreation Report

Christine reviewed the recreation report and highlighted The Biggest Winner Contest going on now.

V. New Business

A. Review of the 2009 Financials w/discussion of the 2010 Proposed Budget

B. The Ten Year Plan and Cash Flow

Both items were reviewed by Christine. The Cash Flow percentage will be corrected and emailed to Hethwood Board members.

C. Approval of the 2010 Budget.

Janet made a motion to approve the budget with a 2.5% increase in the annual assessments. Donna seconded the motion, and the budget was approved unanimously. The assessment of 2.5% equals \$270.44 and is confirmed as rounded to \$271.00.

D. Vote on 5% Maximum Annual Assessment

Discussion- 5% would allow dues to be increased up to \$277. However, the budget was approved with *only a 2.5% increase*.

A motion was made by Bruce to approve the maximum annual assessment allowed by up to 5%. The motion was seconded by Janet and was approved unanimously.

E. Election of Officers

The following candidates were unanimously elected as officers:

Jim King President, Janet Riddlebarger-Vice President,
David Hubble-Secretary

VI. Adjournment @ 1:45 PM